NOTICE OF PUBLIC HEARING

NOTICE IS HEREBY GIVEN that the Ketchum, Idaho City Council will meet on Thursday, July 25, 2024 at 4:00pm. The meeting will take place at City Hall, 191 5th Street, Ketchum, Idaho, for the purpose of considering a final budget and making appropriations to each fund for the next fiscal year (2025). At which time any member of the public may appear and be heard on any part or parts of said budget; and the following table sets forth the amount proposed to be appropriated to each fund for the fiscal year 2025 budget, along with the current adopted budget (FY 2024) and two years of previous actuals (FY 2022 & 2023). The public hearing is in accordance with state statue 50-1002.

CITY OF KETCHUM, IDAHO

EXPENDITURES

	ACTUAL FY 2022	ACTUAL FY 2023	ADOPTED FY 2024	PROPOSED FY 2025
GENERAL FUND	**12,364,479**	**13,540,922**	**14,487,699**	**14,446,021**
GENERAL CAPITAL IMPROVEMENT FUND	**2,959,176**	**2,212,444**	**2,102,563**	**3,359,750**
ESSENTIAL SERVICES FACILITIES TRUST FUND	**337,162**	**-**	**-**	**-**
WAGON DAYS FUND	**162,417**	**163,817**	**171,250**	**163,000**
FIRE CONSTRUCTION FUND	**490,874**	**285,860**	**-**	**-**
ORIGINAL LOT FUND	**4,678,850**	**3,660,571**	**3,299,890**	**3,578,226**
ADDITIONAL 1%-LOT FUND	**2,266,247**	**3,938,594**	**2,682,842**	**2,447,253**
FIRE GO BOND DEBT SERVICE FUND	**615,019**	**611,769**	**610,769**	**617,019**
COMMUNITY HOUSING IN-LIEU FUND	**845,011**	**768,449**	**1,320,000**	**1,214,874**
COMMUNITY HOUSING (CITY/COUNTY)	**312,906**	**1,017,595**	**1,833,708**	**1,761,798**
WATER FUND	**2,182,339**	**2,151,786**	**3,168,928**	**2,814,908**
WATER CAPITAL IMPROVEMENT FUND	**383,428**	**623,249**	**785,000**	**1,015,000**
WASTEWATER FUND	**3,291,231**	**2,462,819**	**3,576,023**	**3,470,836**
WASTEWATER CAPITAL IMP. FUND	**685,054**	**586,786**	**3,923,653**	**4,729,135**
POLICE TRUST FUND	**95,000**	**-**	**7,500**	**7,500**
PARKS & RECREATION TRUST FUND	**171,385**	**223,680**	**1,067,550**	**1,130,650**
DEVELOPMENT TRUST FUND	**344,252**	**1,078,252**	**650,000**	**650,000**
Total Expenditures	**32,184,830**	**33,326,590**	**39,687,375**	**41,405,970**
REVENUE				
GENERAL FUND				
GENERAL PROPERTY TAXES	**4,783,073**	**4,894,483**	**5,065,132**	**5,258,549**
OTHER REVENUE	**8,713,804**	**10,162,194**	**8,747,732**	**9,187,472**
FUND BALANCE APPLIED	**-**	**-**	**674,835**	**-**
TOTAL GENERAL FUND	**13,496,877**	**15,056,677**	**14,487,699**	**14,446,021**
GENERAL CAPITAL IMPROVEMENT FUND	**3,058,868**	**2,049,733**	**782,563**	**2,027,500**
FUND BALANCE APPLIED	**-**	**-**	**1,320,000**	**1,332,250**
TOTAL GENERAL CAPITAL IMPRVMNT FUND	**3,058,868**	**2,049,733**	**2,102,563**	**3,359,750**
WAGON DAYS FUND	**140,272**	**158,935**	**171,250**	**163,000**
FUND BALANCE APPLIED	**-**	**-**	**-**	**-**
TOTAL WAGON DAYS FUND	**140,272**	**158,935**	**171,250**	**163,000**
FIRE CONSTRUCTION FUND	**2,211**	**5,800**	**-**	**-**
FUND BALANCE APPLIED	**-**	**-**	**-**	**-**
TOTAL FIRE CONSTRUCTION FND	**2,211**	**5,800**	**-**	**-**
ORIGINAL LOT FUND FUND	**3,784,297**	**3,961,098**	**3,195,890**	**3,244,835**
FUND BALANCE APPLIED	**-**	**-**	**104,000**	**333,391**
TOTAL ORIGINAL LOT FUND FUND	**3,784,297**	**3,961,098**	**3,299,890**	**3,578,226**
ADDITIONAL 1%-LOT FUND	**3,137,741**	**3,315,442**	**2,566,247**	**2,447,253**
FUND BALANCE APPLIED	**-**	**-**	**116,595**	**-**
TOTAL ADDITIONAL 1% LOT FUND	**3,137,741**	**3,315,442**	**2,682,842**	**2,447,253**
FIRE GO BOND DEBT SERVICE FUND	**625,300**	**611,880**	**610,769**	**617,019**
COMMUNITY HOUSING IN-LIEU FUND	**362,861**	**694,050**	**1,320,000**	**305,000**
FUND BALANCE APPLIED	**-**	**-**	**-**	**909,874**
TOTAL COMMUNITY HOUSING IN-LIEU FND	**362,861**	**694,050**	**1,320,000**	**1,214,874**
COMMUNITY HOUSING (CITY/COUNTY)	**864,100**	**770,954**	**1,833,708**	**1,696,045**
FUND BALANCE APPLIED	**-**	**-**	**-**	**65,753**
TOTAL COMMUNITY HOUSING IN-LIEU FND	**864,100**	**770,954**	**1,833,708**	**1,761,798**
WATER FUND	**2,158,405**	**2,646,518**	**2,629,045**	**2,758,722**
FUND BALANCE APPLIED	**-**	**-**	**539,883**	**56,186**
TOTAL WATER FUND	**2,158,405**	**2,646,518**	**3,168,928**	**2,814,908**
WATER CAPITAL IMPROVEMENT FUND	**756,465**	**722,000**	**785,000**	**265,000**
FUND BALANCE APPLIED	**-**	**-**	**-**	**750,000**
TOTAL WATER CAPITAL IMP. FUND	**756,465**	**722,000**	**785,000**	**1,015,000**
WASTEWATER FUND	**3,370,783**	**3,501,846**	**3,552,473**	**3,621,609**
FUND BALANCE APPLIED	**-**	**-**	**23,550**	**-**
TOTAL WASTEWATER FUND	**3,370,783**	**3,501,846**	**3,576,023**	**3,621,609**
WASTEWATER CAPITAL IMP. FUND	**1,326,227**	**262,435**	**2,425,427**	**2,417,068**
FUND BALANCE APPLIED	**-**	**-**	**1,498,226**	**2,312,068**
TOTAL WASTEWATER CAPITAL IMP. FUND	**1,326,227**	**262,435**	**3,923,653**	**4,729,135**
POLICE TRUST FUND	**426**	**263**	**-**	**-**
FUND BALANCE APPLIED	**-**	**-**	**7,500**	**7,500**
TOTAL POLICE TRUST FUND	**426**	**263**	**7,500**	**7,500**
PARKS & RECREATION TRUST FUND	**1,207,690**	**195,866**	**1,067,550**	**1,130,650**
FUND BALANCE APPLIED	**-**	**-**	**-**	**-**
TOTAL PARKS & RECREATION TRUST FUND	**1,207,690**	**195,866**	**1,067,550**	**1,130,650**
DEVELOPMENT TRUST FUND	**344,252**	**1,078,252**	**650,000**	**650,000**
Total Revenue	**34,636,774**	**35,031,748**	**39,687,375**	**41,556,743**

Publish: Idaho Mountain Express
July 10, 2024 and July 17, 2024

Brent Davis
Director of Finance/City Treasurer